

To,

May 10, 2025

The National Stock Exchange of India Limited

Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Sub: Disclosure under Regulation 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

In terms of provisions of Regulation 51 and other applicable provisions of the SEBI LODR as amended from time to time, this is to inform that:

1. the Audit Committee and Board of Directors of the Company at their respective Meetings held on May 9, 2025, noted the letter dated May 9, 2025, received from M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration Number: 105146W/W100621) ("KKC"), Statutory Auditors of the Company whereby KKC has tendered their resignation as Statutory Auditors, effective August 10, 2025 or the date of Board Meeting to be held to consider the financial results of the Company for the quarter ending June 30, 2025, whichever is earlier. A copy of the said letter mentioning the detailed reasons for such resignation by KKC is attached as **Annexure 1** herewith. KKC in their said attached letter has confirmed that there has not been any other reason for their resignation except as mentioned in their letter nor has there been any challenge emanating in the course of carrying out the audit of the Company; and that there have been no instances of any form of non-cooperation on the part of Management of the Company; and also that the Company has always provided unrestricted access to records sought by them in the course of their audit and has extended full support in enabling them to discharge their responsibilities as Statutory Auditors;
2. based on the recommendation of the Audit Committee and subject to approval of the Members of the Company, the Board of Directors at its Meeting held on May 9, 2025 ("Board Meeting") appointed M/s. Singhi & Co., Chartered Accountants (Firm Registration Number: 302049E) ("M/s. Singhi & Co.") as the Statutory Auditors of the Company with effect from the cessation of office of KKC as stated above, to fill the casual vacancy caused by the resignation of KKC, and M/s. Singhi & Co. shall hold such office until the conclusion of the ensuing 6th Annual General Meeting ("AGM") of the Company;
3. based on the recommendation of the Audit Committee and subject to approval of the Members of the Company, the Board at the above Board Meeting appointed M/s. Singhi & Co. as one of the Joint Statutory Auditors of the Company for a period of 3 years commencing from the conclusion of the ensuing 6th AGM until the conclusion of the 9th AGM of the Company;
4. based on the recommendation of the Audit Committee and subject to approval of the Members of the Company, the Board at the above Board Meeting also appointed M/s. V.C. Shah & Co., Chartered Accountants (Firm Registration Number: 109818W) as one of the Joint Statutory

Aseem Infrastructure Finance Limited

Registered Office: Hindustan Times House, 3rd Floor,
18-20, Kasturba Gandhi Marg, New Delhi - 110001

Corporate Office: 907, 9th Floor, Godrej BKC, Avenue 3, G Block,
Bandra Kurla Complex, Bandra East, Mumbai - 400051

Auditors of the Company for a period of 3 years commencing from the conclusion of the ensuing 6th AGM until the conclusion of the 9th AGM of the Company.

This intimation would also be available on the website of the Company i.e. <https://aseeminfra.in/>

Thanking you,

Yours faithfully,

For Aseem Infrastructure Finance Limited

Naveen Manghani
Company Secretary &
SVP – Compliance

kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

To
The Board of Directors,
Aseem Infrastructure Finance Limited
907, 9th Floor, Godrej BKC,
Avenue 3, G Block, Bandra Kurla Complex
Bandra East, Mumbai – 400051

9 May 2025

Dear Sir,

Subject: Intimation of Resignation as Statutory Auditors of the Company

At the Annual General Meeting (“AGM”) of the Company held on 27 September 2024, our firm, KKC & Associates LLP, was appointed as the Statutory Auditors of the Company for the period of three (3) years, to hold office from the conclusion of the 5th AGM until the conclusion of the 8th AGM.

We are in the final stages of completing the full-scope audit of the company for the financial year 2024-2025 and will shortly be issuing our reports for presentation of the Audit Committee and the Board of Directors, in order to recommend and approve the annual audited financial statements for the said year.


Due to circumstances beyond our control, as detailed in the annexure to this letter, we regret to inform that we will be unable to continue in our role as Statutory Auditors. Accordingly, we hereby tender our resignation as Statutory Auditors effective from August 10, 2025 or the date of Board Meeting wherein the financial results for the Quarter 1 of 2025-2026 are considered, whichever is earlier. We are committed to complete the limited review of the Company for the Quarter 1 of 2025-26 within the said timeline.

We extend our best wishes to the Company for continued success in all its business endeavors and a prosperous future. We remain committed to fully cooperating with the Company's management to ensure a seamless and smooth transition.

Thanking you,

Yours faithfully,

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm's Registration No.: 105146W/ W100621


Hasmukh B Dedhia
Partner
Membership No.: 033494



KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W/W100621) ('KKC'), currently serves as the Statutory Auditors of a large, listed conglomerate with diverse businesses and multiple entities. This conglomerate, which is the holding company for several group companies engaged in various sectors, also has a number of listed subsidiaries (collectively referred to as "the Group").

In light of the requirements and recent NFRA circular relating to SA 600, and to ensure comprehensive audit coverage of the consolidated financial statements, the Group intends to appoint KKC as the auditor for its listed subsidiary operating in the BFSI sector.

However, as this BFSI sector company is registered with the RBI as a NBFC, KKC's acceptance of this new appointment must comply with sectoral limits prescribed by the regulator. Currently, KKC has reached its permissible limit of auditing eight NBFCs. Therefore, to accept this new assignment, it is necessary for KKC to resign as the Statutory Auditor of AIFL.

We reiterate that there is no other reason for our resignation except as mentioned above nor has there been any challenge emanating in the course of carrying out the audit of the Company. We confirm that there have been no instances of any form of non-cooperation on the part of management of the Company. The Company has always provided us unrestricted access to records sought by us in course of our audit and has extended full support in enabling us to discharge our responsibilities as statutory auditors in accordance with provisions of section 143 of the Companies Act, 2013 and other applicable laws. Our limited review reports done till date and audit report for the FY 2024-25 are clean & unmodified and not observed any governance issue in course of such audit. We are thankful to the management of the Company for the excellent co-operation extended during our tenure as auditors.

